

## Journal Entries Interview Questions And Answers

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### Journal Entries Interview Questions And

Adjusting Entries are the journal entries that are recorded at the end of accounting period to modify the closure balances in other ledger accounts. Below are the list of frequently asked Adjusting Entries job interview questions and answers which can make you feel comfortable to face the interviews:

#### TOP 250+ Adjusting entries Interview Questions and Answers ...

Question: If wages are paid for construction of business premises, \_\_\_\_ A/c is credited and \_\_\_\_ A/c is debited. a) Wages, Cash b) Premises, Cash c) Cash, Wages d) Cash, Premises Answer: (d) Cash, Premises Description: Any expense made a...

#### What are journal entries to be asked in the interview? - Quora

Finance and Accounting Interview Questions (FAQs) We have a collection of top finance and accounting interview questions compiled with real-life experiences and research with working professionals. They are a must-read for all job seekers especially freshers and intermediate level candidates with an experience range of 0-4 years.

#### Top Accounting Interview Questions (Free PDF ...

Journal voucher is the voucher in which all the adjustment related entries and non cash non bank transactions are entered in journal eg-dep, some of them book the bills in journal and while they make a payment they record in payment eg-contractor bill contra appears two times in two sides of a account an account will be treated as contra when

#### 26 Accounting General Interview Questions and Answers

Journal Proper, Cashbook, Ledgers & Trial Balance by: Innocent What are the journal entries for the following: 1. Joseph started his business with his personal savings of 10 million shillings cash at hand and 20 million cash at bank.

#### Journal Entry Question and Answer - Accounting Basics for ...

When an accountant records journal entries for a business, he records these entries as debits and credits, and they must balance. Here are a couple of practice questions to help you hone your journal entry — and balancing — skills. Practice questions What is the journal entry to record a collection of \$2,000 of outstanding [...]

#### Accounting Journal Entries — Practice Questions - dummies

Entries for rare transactions : Journal proper is used for rare transactions. 7. ... Taxation interview questions and answers for freshers and experienced - List of Taxation questions with answers that might be asked during an interview..... Post your comment. Related Content.

#### Basic accounting interview questions

Problem 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs. 10,000.

#### Journal Entry Problems and Solutions | Format | Examples ...

How to Answer Accounting Interview Questions - As you can see, accounting interview questions are generally a mix of questions about accounting issues and your own accounting skills, plus behavioral questions regarding soft skills, character, and work habits.

#### Common Accounting Interview Questions and Best Answers

Top 20 Accounting Interview Questions and Answers. Accounting Interview Questions are the different type of frequently asked questions which are related to the concept of the accounting of which one must have knowledge in order to gain understanding about the different aspects of the accounting.

#### Top 20 Accounting Interview Questions & Answers (Must Know)

can anyone help me giving the correct entries of following transaction. 1. if payment is made twice to sundry creditors mistakenly. 2. stock is sold but goods in transit. also comment on my answers . 1. will excess payment to sundry creditors be sundry debtors. and what will be the entry. 2. no entry

#### INTERVIEW QUESTION ABOUT JOURNAL ENTRIES - Accounts Forum

Here are accounting interview questions for fresher as well as experienced candidates to get their dream job. 1) Why choose accounting as a profession? ... Reversing journal entries are entries made at the beginning of an accounting period to cancel out the adjusting journal entries. These entries are made at the end of the previous accounting ...

#### Top 134 Accounting Interview Questions & Answers

Journal entries include at least one debit entry and at least one credit entry. This method is called as the double entry recording system. Increases in debit accounts are recorded on the debit side of a journal entry.

#### Accounting Journal Entries - Accounting Questions and Answers

Aisha Holt, a corporate accounting recruiter at Tradesmen International, makes sure to gauge candidates' experiences with various accounting tools and software. Accounting programs are used to prepare financial statements, make journal entries, perform account reconciliations, and complete other important accounting procedures.

#### The Top 10 Accounting Interview Questions - The Muse

As a General Ledger Accountant, you have to maintain regular journal entries, compile them into financial statements, collect necessary documents and assist the audit functions. The following general ledger job interview questions and answers will prepare the job seekers for the position of a General Ledger Accountant.

#### TOP 250+ General Ledger Interview Questions and Answers 07 ...

Future period means in oracle not yet opened, u can't post any entry in this period. U can have two future periods or one displayed in calendar options. adjustment period means, normally company may have 12 months, or 13 months as per co's requirements. if u have 13 month, Jan to Dec its 12 months, additional one month i.e dec say example 25th to 31st Dec.

#### 32 General Ledger Interview Questions and Answers

Companies typically adjust journal entries as part of the end-of-period accounting process. These adjustments are necessary to make final entries for the year and ensure that the company's financial statements are accurate and complete. The following practice questions offer some useful examples of journal entry adjustments. Practice questions At the end of the year, an [...]

#### Journal Entry Adjustment in Accounting — Practice Questions

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